

Reuters hopes to be main content provider

KUALA LUMPUR: The country's first independent bond pricing agency Bondweb Malaysia Sdn Bhd has teamed up with international news agency Thomson Reuters to offer investors an access to Malaysian bond prices.

Bondweb Malaysia Sdn Bhd chief operating officer Meor Amri Meor Ayob said the arrangement would see both parties combining content in a single range of products for investors.

"This would ultimately result in more liquidity in the local bond market as investors would be able to gain access to prices, trade and build their portfolios," he said at the signing ceremony between the two outfits here yesterday.

Bondweb currently delivers evaluated prices for about 2000 unlisted bonds daily. The integration with Thomson Reuters will allow customers to receive daily evaluated pricing on more than 65,000 Asian illiquid and structured products through a single access.

Under the arrangement, Bondweb will be Thomson Reuters' strategic



Simon Soo Hu (left) shaking hands with Meor Amri Meor Ayob

partner, delivering Islamic Fixed Income content to Thomson Reuters' customers providing evaluated prices for Islamic and conventional Malaysian bonds. "We do not set prices, instead we give them (investors) the best prices to look at. With this, investors would have a pricing benchmark to follow", he

said.

Thomson Reuters Malaysia managing director Simon Soo Hu said: "Our goal is to provide a single source of data for Malaysian financial institutions that are investing abroad."

Thomson Reuters aimed to become the primary source for Islamic content, he said.