

BPA launches league tables for bond market rankings

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BOND Pricing Agency Malaysia (BPA Malaysia) has launched its own league tables to display ringgit-denominated bond market rankings called the BPA Malaysia League Tables.

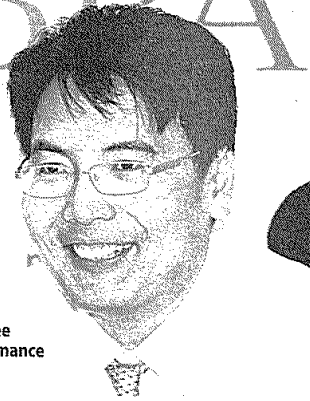
BPA Malaysia will leverage on its extensive database of bond information to generate bond market rankings.

The company is the only market-driven initiative specialising in ringgit bonds serving 80 local and international financial institutions.

Its chief executive officer Meor Amri Meor Ayob said the league tables are useful resource for research, marketing, promotion and profiling efforts for all marketing participants.

"The league table is yet another product that is in demand as there has not been a com-

BPA



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prehensive league table on the bond market," he told newsmen at the launch in Kuala Lumpur yesterday.

He said with the league tables,

bond issuers and players alike can now see where they stand in terms of performance and popularity.

BPA Malaysia plans to release

the quarterly tables soon after the end of each calendar quarter.

He said one of the benefits of an independent, regular and well defined league table is that it allows bond issuers to gauge their bond performance in the market, in terms of the amount issued and the trading volume of their bonds.

This, in turn, is a measure of demand for their bonds which can help them when examining options for re-financing and new issuances.

BPA Malaysia will rank and publish tables based on three categories — Top Issuer, Top Traded Issuer and Top Trustee.

Only the top ten in ranking will be listed in the table and the database covers all papers, such as non-listed ringgit bonds and medium-term notes, across all tenures, sizes and rating classes.