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BPAM LAUNCHES EKO PLATFORM TO REVOLUTIONISE SUSTAINABILITY REPORTING IN MALAYSIA

KUALA LUMPUR, 19 August 2024 – Bond Pricing Agency Malaysia Sdn Bhd (BPAM) has unveiled its EKO Platform, designed to support financial institutions and corporations in their regulatory reporting under Securities Commission Malaysia's (SC) Sustainable and Responsible Investment (SRI) Taxonomy and Bank Negara Malaysia's (BNM) Climate Change and Principle-based Taxonomy (CCPT) Classification.

The BPAM EKO Platform, derived from the Malay words "*Ekolog*" and "*Ekosistem*," is an evolved version of the first-generation BPAM CCPT Classification Service, launched in April 2023. This platform unifies all essential sustainability metrics and analytical tools into a single, user-friendly interface whilst eliminating the need to consult multiple sources. Additionally, it features innovative crowd-sourcing capabilities that capitalise on collective insights to continuously enhance data accuracy and interpretations of the SRI Taxonomy and CCPT Classification frameworks.

"To tackle the issue of fragmented ESG (Environmental, Social, Governance) data in Malaysia, the BPAM EKO Platform offers a structured approach in classifying the principles that drive climate change research and reporting. Our goal is to equip the market with reliable data, enabling businesses to seamlessly integrate sustainability into their strategies," said Meor Amri Meor Ayob, BPAM's Chief Executive Officer and Executive Director.

The BPAM EKO Platform implements a clear and consistent methodology in analysing various economic activities at the transactional and issuer levels.

Reflecting on the challenges encountered during the development of the BPAM EKO Platform, Izzad Halimi, BPAM's Head of Data & Content Management, remarked, "Creating the BPAM EKO Platform was not without its difficulties. Building an AI-driven system to extract, clean and process the diverse and unstructured sustainability data available was time consuming but necessary. As the sustainable sector continues to grow, we are anticipating an influx in data and prioritised building a system that can effectively scan, analyse and interpret this data for the long term."

SC's SRI Taxonomy and BNM's CCPT Classification frameworks were established as guiding principles for self-compliance within the Malaysian capital markets, aimed at promoting sustainable finance and addressing climate risks in the country.

For more information on how the BPAM EKO Platform can support your sustainability efforts, please visit www.bpam.com.my.

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Bond Pricing Agency Malaysia Sdn Bhd [200401028895 (667403-U)]
17-8 & 19-8, The Boulevard, Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur
Malaysia

Phone: +603 2772 0888
Fax: +603 2772 0887
Website: <https://www.bpam.com.my>
E-mail: enquiries@bpam.com.my

About Bond Pricing Agency Malaysia (BPAM)

Established in 2004 under the name Bondweb Malaysia Sdn Bhd, Bond Pricing Agency Malaysia Sdn Bhd (BPAM) [200401028895 (667403-U)] is currently the only registered bond pricing agency accredited by the Securities Commission of Malaysia. BPAM is the market leader in delivering evaluated pricing and reference bond data, analytics and benchmarks services to the Malaysian Fixed Income market. BPAM currently serves over 130 local and international financial institutions and works with extensive strategic partners ranging from global information vendors, research houses, media organizations, academias and training providers. Visit us at <https://www.bpam.com.my> for more information.