

# For Immediate Release



## BPAM LAUNCHED THE CLIMATE CHANGE AND PRINCIPLE-BASED TAXONOMY (CCPT) CLASSIFICATION FOR BONDS

KUALA LUMPUR, 13 April 2023 – Bond Pricing Agency Malaysia Sdn Bhd (BPAM) released its latest service, the BPAM Climate Change and Principle-based Taxonomy (CCPT) Classification for bonds, in line with Bank Negara Malaysia's (BNM) CCPT framework introduced in April 2021.

The BPAM CCPT Classification allows financial institutions to classify economic activities according to BNM's CCPT framework and at the same time identify and manage climate-related risks and opportunities more effectively.

"Where Malaysian ESG (Environmental, Social, Governance) data is still highly fragmented, the BPAM CCPT Classification provides a structured approach in classifying the principles that underpin climate change research. The service aims to provide the financial markets with data they can rely on when integrating environmental sustainability into their business strategies," said Meor Amri Meor Ayob, BPAM's Chief Executive Officer and Executive Director.

The BPAM CCPT Classification implements a clear and consistent methodology in analysing various economic activities at the transactional and issuer levels.

"In our capacity as the Ringgit bond reference point, BPAM is always ready to respond to the needs of the market as we transition towards a greener and more sustainable Malaysia together," added Meor Amri.

Established as self-compliance guiding principles for the Malaysian financial institutions, BNM's CCPT framework was developed to promote sustainable finance and address climate risks in the financial sector in Malaysia.

The BPAM CCPT Classification is now available based on individual requirements.

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### **About Bond Pricing Agency Malaysia (BPAM)**

Established in 2004 under the name Bondweb Malaysia Sdn Bhd, Bond Pricing Agency Malaysia Sdn Bhd (BPAM) [200401028895 (667403-U)] is currently the only registered bond pricing agency accredited by the Securities Commission of Malaysia. BPAM is the market leader in delivering evaluated pricing and reference bond data, analytics and benchmarks services to the Malaysian Fixed Income market. BPAM currently serves over 130 local and international financial institutions and works with extensive strategic partners ranging from global information vendors, research houses, media organizations, academias and training providers. Visit us at <https://www.bpam.com.my> for more information.